

MOTION NO. 5760

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A MOTION setting the date of hearing on the Assessment for King County Road Improvement District No. 76.

WHEREAS, King County Ordinance No. 3970 passed by the King County Council on December 7, 1978, established King County Road Improvement District No. 76 ("RID 76"), and

WHEREAS, the construction of the improvement project for which the District was created has now been completed and the total costs and expenses of the project can be predicted with reasonable accuracy, and

WHEREAS, certain statutes of the State of Washington in effect at the time of the creation of RID 76 limited the interest rate which could lawfully be levied on RID assessments and made it impracticable to issue and sell revenue bonds to finance said improvements, and such statutes have since been amended, and

WHEREAS, the director of the department of public works has determined the total to be assessed against all parcels therein to be \$681,513.58, and

WHEREAS, King County Ordinance No. 3970 directed the director of the department of public works upon determination of the costs of the project to prepare and file with the clerk of the Council an assessment roll setting forth that portion of the total costs and expenses of accomplishing the said project which are to be assessed against the property within RID 76 and the amount to be assessed against each parcel therein, and

WHEREAS, the director of the department of public works has prepared and filed said assessment roll;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

A. The Council hereby states its intention to hold a public hearing pursuant to RCW 36.88.090 for the purpose of